



This disclosure contains information about terms, fees and interest rates for the Individual Retirement Accounts we offer:

Time Deposit Open Account (T.D.O.A.) IRA: The account is an interest bearing account which pays an interest rate/ annual percentage yield in accordance with the First State Bank and Trust Rate Chart. The interest rate will be in effect for the term of the instrument. The interest rate/annual percentage yield will not change for the term of the account. Interest will be compounded and credited to the account at maturity if the term of the certificate is 12 months or less. Interest will be compounded and credited quarterly if the term of the certificate is 18 months or greater. A minimum deposit is required to open the account. See the Individual Retirement Account Information Table below for details regarding the minimum deposit amounts. You must maintain the minimum balance to obtain the disclosed annual percentage yield. The bank uses the daily balance method to calculate interest on the account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the business day you deposit non-cash items (for example, checks). You may make additional deposits into this account. You may not make withdrawals from your account until the maturity date without penalty. If you withdraw any of the principal before the maturity date we may impose a penalty as noted below. The annual percentage yield assumes that interest compounds at maturity if the term of the certificate is 12 months or less. The annual percentage yield assumes that interest compounds quarterly if the term of the certificate is 18 months or greater. A withdrawal of interest will reduce earnings. This account will automatically renew. You will have 10 days after the maturity date to withdraw funds without penalty. See the Individual Retirement Account Information Table below for more information regarding the terms/maturity dates, minimum deposit amounts and premature withdrawal penalties for the various Individual Retirement Accounts that we offer.

60 Month Flex-Change Individual Retirement Account: The account is an interest bearing account which pays an interest rate/ annual percentage yield in accordance with the First State Bank and Trust Rate Chart. The interest rate/annual percentage yield may change during the term of the account. At your discretion, once during the normal term of the account, you may change the interest rate/annual percentage yield on the account to the interest rate/ annual percentage yield on the First State Bank and Trust Rate Chart which most closely matches the remaining term of the account. The interest rate/ annual percentage yield change may be locked in at any time. The actual interest rate/annual percentage yield change will occur at first available change date. Change dates are on the first day of the instrument’s quarterly cycle. When changed, the interest rate/annual percentage yield will be applicable only to the remaining term of the instrument. In the event of renewal, customer will have the option of exercising their right to change interest rate/annual percentage yield once during the term of the renewed instrument.

IRA Investment Fund: The account is an interest bearing account which pays an interest rate/annual percentage yield in accordance with the First State Bank and Trust Rate Chart. At the discretion of the bank and at a time, frequency, and interest rate/annual percentage yield determined by the bank, the bank may change the interest rate/annual percentage yield on the account. Interest will be compounded semiannually and will be credited to the account semiannually. There is no minimum deposit required to open the account. The bank uses the daily balance method to calculate interest on the account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks). You may make additional deposits into this account. There will be a \$50.00 termination fee if this account is closed prior to the customer reaching 59 1/2 years of age. There will be a \$25.00 early withdrawal penalty if the customer makes a withdrawal without closing out the account prior to the customer reaching 59 1/2 years of age. There will be no fee for withdrawals after the customer reaches 59 1/2 years of age; however withdrawals will be limited to one per year with the exception of automatic withdrawals which will be limited to one per month. A withdrawal of interest will reduce earnings.

Individual Retirement Account Information Table

Term/Maturity Date	Minimum Deposit	Penalty for Premature Withdrawal
12 Months	\$500	3 Months' Interest
30 Months	\$500	6 Months' Interest
60 Months	\$500	6 Months' Interest
T.D.O.A. 12 Months	\$500	3 Months' Interest
T.D.O.A. 30 Months	\$500	6 Months' Interest
T.D.O.A. 60 Months	\$500	6 Months' Interest
IRA Investment Fund	NA	\$25 if < 59 1/2 year of age
60 Month Flex Change	\$5,000	6 Months' Interest

Please contact us by mail at any First State Bank & Trust location, or at P.O. Box 219, Tonganoxie, Ks 66086 if you have any comments or questions. We can also be reached by telephone at (800) 463-7782.