

What is a trust?

A trust is an estate-planning tool that can supplement a will as well as help manage property during life. A trust is a legal agreement between two parties: the person or persons who create the trust (grantor/s) and the **trustee**. The trustee manages the assets placed in the trust on behalf of the beneficiary.

Who needs a trust?

Not everyone needs a trust but you should consider the benefits. Trusts are more than just for the affluent. A trust is a way to control what happens to your estate, regardless of size, to minimize estate taxes and protect against the expense and inconvenience of probate.

If I have a will, do I need a trust?

Many people use both. An important benefit of having a trust is to avoid probating a will. Probate is the legal process through which the court sees your bills are paid and assets are distributed after you die. The probate process is of public record, whereas a trust enables you to keep your affairs private.

Who sets up a trust?

Consult with an experienced estate planning attorney to draw up an estate plan that reflects your wishes.



Why set up a trust?

- Plan for long term care or education for children or grandchildren.
- Provide for a favorite charity.
- Save on estate taxes while passing a business to heirs.
- Useful for blended families with spouses or children from previous marriages.
- Provide for long term care of a surviving spouse.
- Support a beneficiary with special needs.
- Avoid the probate process, lower estate settlement costs and ensure financial privacy.

Protect Your Assets

Building an estate is one thing. Protecting it so that it can meet your needs and then be passed on to your heirs is quite another. Entrust your assets to First State Bank & Trust, a financial institution with a long history of following sound investment principles and putting our clients' needs first. We take our fiduciary responsibility seriously in order to set your mind at ease.

See us for:

- Trust & Estate Administration
- Investment Management Accounts
- Financial Planning
- Wealth Management
- Estate Planning
- IRA Rollovers
- Retirement Planning



Living Trust

A living trust can benefit you during your lifetime while preparing to take care of your loved ones after you pass away. Living trusts are usually revocable, providing the grantor lifetime flexibility over assets and provisions of the trust.

Testamentary Trust

A testamentary trust is set up under the provisions of your will and can consolidate your estate plan for your heirs. Upon your death, the assets are retained in trust and administered according to the instructions provided in your will.

How can First State Bank & Trust help?

As **Investment Manager**; provide investment expertise while grantor is trustee to help achieve financial goals.

As **Trustee**; manage the trust assets, provide administrative services throughout the lifetime of the trust, and be accountable to the beneficiaries.

As **Co-Trustee**; share the major decisions with a family member and manage the administrative requirements.

As **Successor Trustee**; named to step in if the Trustee is incapable of or unwilling to fulfill his or her obligation.

As **Agent**; provide administrative and asset management support at the request of the Trustee or an individual.

As **Executor**; provide probate administration, management of assets and disbursements to beneficiaries according to your wishes in your will.

As **Conservator**; as ordered by the court, to protect and manage assets for an individual.

For More Information

Call today to visit with a trust professional at First State Bank & Trust. We will help give you peace of mind that you deserve.



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